

N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune-411013

Format for submission Unaudited financial results by companies other than Banks

Select Information for the Quarter and 3 months Ended 30/09/2013

(Figs in Lacs)

Statement of Standalone Un-Audited Results for the Quarter and 3 months Ended 30/09/2013

| | Particulars | 3 months ended (30/09/2013) | 3 months ended (30/06/2013) | Corresponding 3 months ended (30/09/2012) in the Previous year | Year to date figures for current period ended 30/09/2013 | Previous year ended (31/03/2013) |
|--------------|--|--------------------------------|--------------------------------|---|--|--|
| S No. | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net sales/income from operation (Net of excise duty) | - | - | - | - | - |
| | (b) Other operating income | - | - | - | - | - |
| | Total income from operations (net) | - | - | - | - | - |
| 2 | Expenses | | | | | |
| | (a) Cost of Sales | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - | - |
| | © Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2.35 | 1.65 | - | 4.00 | 3.33 |
| | (d) Employee benefits expense | 1.13 | - | - | 1.13 | - |
| | (e) Depreciation and amortisation expense | 0.52 | 0.52 | 0.44 | 1.04 | 2.83 |
| | (f) Legal & Professional Fees | 1.18 | 1.02 | - | 2.20 | 5.28 |
| | (g) Amalgamation/Merger Exp | - | - | - | - | 39.49 |
| | (h) Filing Fees | - | - | - | - | 2.67 |
| | (i) Advertising Expenses | 0.20 | 0.72 | - | 0.92 | - |
| | (j) Directors Sitting Fees | 0.50 | 0.70 | - | 1.20 | - |
| | (k) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.34 | 0.44 | 1.40 | 1.78 | 5.52 |
| | Total expenses | 7.22 | 5.05 | 1.84 | 12.27 | 59.12 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (7.22) | (5.05) | (1.84) | (12.27) | (59.12) |
| 4 | Other Income | 2.97 | - | - | 2.97 | 10.93 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+ /-)/4) | (4.25) | (5.05) | (1.84) | (9.30) | (48.19) |
| 6 | Finance costs | - | - | - | - | 0.34 |
| 7 | Profit / (Loss) from ordinary activities after fiance costs but before exceptional items (5(+/-)/6) | (4.25) | (5.05) | (1.84) | (9.30) | (48.53) |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7(+/-)/8) | (4.25) | (5.05) | (1.84) | (9.30) | (48.53) |
| 10 | Tax expense | - | - | - | - | (29.01) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9(+/-)/10) | (4.25) | (5.05) | (1.84) | (9.30) | (19.52) |
| 12 | Extraordinary items (net of expense Rs. Nil Lakhs) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11(+/-)/12) | (4.25) | (5.05) | (1.84) | (9.30) | (19.52) |
| 14 | Share of profit / (Loss) of associates* | - | - | - | - | - |
| 15 | Minority interest* | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)/14(+/-)/15)* | (4.25) | (5.05) | (1.84) | (9.30) | (19.52) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share | 306.67 | 306.67 | 280.00 | 306.67 | 280.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | N.A. | N.A. | N.A. | N.A. | 325.98 |
| 19 i | Earnings per share (of Rs. 10/- each) (not annualised) (before extraordinary items) : | | | | | |
| | (a) Basic | (0.14) | (0.16) | (0.07) | (0.30) | (0.70) |
| | (b) Diluted | (0.14) | (0.16) | (0.07) | (0.30) | (0.64) |
| 19 ii | Earnings per share (of Rs. 10/- each) (not annualised) (after extraordinary items) : | | | | | |
| | (a) Basic | (0.14) | (0.16) | (0.07) | (0.30) | (0.70) |
| | (b) Diluted | (0.14) | (0.16) | (0.07) | (0.30) | (0.64) |
| | see accompanying note to the financial results | | | | | |

* Applicable in the case of consolidated results

Note:

1. The above Financial Results consisting of the Un-Audited Standalone Financial Results were approved by the Board of Directors at their meeting held on October 24, 2013
2. Figures are rounded off to the nearest thousands.
3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
4. Segment reporting is not applicable as the company activity falls within a single business segment.
5. The above Financial Results represents results of N2N Technologies Limited on a standalone basis.
6. The merger of the Company with Leadsoft Softech Private Limited has been approved by BSE and also the shareholders of the Company and the process before the High Court is on. The Appointed date is 1st April, 2012.

For N2N Technologies Limited

Place: Mumbai
Date: 24th October, 2013

Director

N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no. 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411013

Format for submission Unaudited financial results by companies other than Banks

Select Information for the Quarter and 3 Months Ended 30/09/2013

| | Particulars | 3 months ended (30/09/2013) | 3 months ended (30/06/2013) | Corresponding 3 months ended (30/09/2012) in the Previous | Year to date figures for current period ended 30/09/2013 | Previous year ended (31/03/2013) |
|----------|--|--------------------------------|--------------------------------|---|--|--|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | Number of shares | 1,440,686 | 1,380,686 | 1,087,020 | 1,440,686 | 1,087,020 |
| | Percentage of shareholding | 46.98% | 45.02% | 38.82% | 46.98% | 38.82% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | Number of shares | 1,152,340 | 1,152,340 | 1,152,340 | 1,152,340 | 1,152,340 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.87% | 68.35% | 67.27% | 70.87% | 67.27% |
| | Percentage of shares (as a % of the total share capital of the company) | 37.58% | 37.58% | 41.16% | 37.58% | 41.16% |
| | b) Non-encumbered | 473,640 | 533,640 | 560,640 | 473,640 | 560,640 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 29.13% | 31.65% | 32.73% | 29.13% | 32.73% |
| | Percentage of shares (as a % of the total share capital of the company) | 15.44% | 17.40% | 20.02% | 15.44% | 20.02% |

** Out of the total Promoter holding 4,54,140 shares are pending for transfer in the name of Mr. Rahul Shah.

| | Particulars | 3 months ended (30/09/2013) |
|----------|--|--------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

For N2N Technologies Limited

Place: Mumbai
Date: 24th October, 2013

Director

N2N Technologies Limited
(Formerly known as Visisth Mercantile Limited)

Regd. Office: 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411 013

Clause 41 of the Listing Agreement For companies (Other than Banks)

| | Stadalone Statement of Assets and Liabilities Particulars | As at 30/09/2013 (Unaudited) | As at 31/03/2013 (Audited) |
|----------|---|---------------------------------|-------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 306.67 | 280.00 |
| | (b) Reserves and surplus | 690.00 | 325.98 |
| | (c) Money received against share warants | | |
| | Sub- total - Shareholder's funds | 996.67 | 605.98 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest* | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2.50 | 2.50 |
| | (b) Deferred tax liabilities (net) | - | - |
| | © Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total-Non-current liabilities | 2.50 | 2.50 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | - | 400.00 |
| | (b) Trade payables | 2.00 | 49.51 |
| | (c) Other current liabilities | 47.51 | 6.92 |
| | (d) Short-term provisions | 2.27 | 2.27 |
| | Sub-total- Current liabilities | 51.78 | 458.70 |
| | TOTAL - EQUITY AND LIABILITIES | 1,050.95 | 1,067.18 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 7.10 | 8.15 |
| | (b) Goodwill on consolidation* | - | - |
| | (c) Non-current investments | 324.50 | 324.50 |
| | (d) Deferred tax assets (net) | 27.55 | 27.55 |
| | (e) Long-term loans and advances | - | - |
| | (f) Other non-current assets | - | - |
| | Sub-total-Non-current assets | 359.15 | 360.20 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 2.11 | 6.11 |
| | © Trade receivables | 82.15 | 79.48 |
| | (d) Cash and cash equivalent | 0.96 | 1.21 |
| | (e) Short-term loans and advances | 602.71 | 616.61 |
| | (f) Other current assets | 3.87 | 3.57 |
| | Sub-total-Current assets | 691.80 | 706.98 |
| | TOTAL - ASSETS | 1,050.95 | 1,067.18 |

For N2N Technologies Limited
(Formerly Visisth Mercantile Limited)

Place: Mumbai
Date: 24th October, 2013

Director