

## N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune-411013

Format for submission Unaudited financial results by companies other than Banks

Select Information for the Quarter and 3 months Ended 31/12/2013

(Figs in Lacs)

Statement of Standalone Un-Audited Results for the Quarter and 3 months Ended 31/12/2013						
	Particulars	3 months ended (31/12/2013)	3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the Previous year	Year to date figures for current period ended 31/12/2013	Previous year ended (31/03/2013)
S No.	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Net sales/income from operation (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-
2	<b>Expenses</b>					
	(a) Cost of Sales	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.56)	2.35	-	0.44	3.33
	(d) Employee benefits expense	0.93	1.13	-	2.06	-
	(e) Depreciation and amortisation expense	0.52	0.52	0.71	1.57	2.83
	(f) Legal & Professional Fees	3.43	1.18	8.50	5.63	5.28
	(g) Amalgamation/Merger Exp	26.13	-	-	26.13	39.49
	(h) Filing Fees	-	-	2.32	-	2.67
	(i) Advertising Expenses	-	0.20	-	1.36	-
	(j) Directors Sitting Fees	1.38	0.50	-	2.58	-
	(k) Interest	0.79	-	-	0.86	-
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.97	1.34	2.14	2.23	5.52
	<b>Total expenses</b>	<b>30.59</b>	<b>7.22</b>	<b>13.67</b>	<b>42.86</b>	<b>59.12</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(30.59)	(7.22)	(13.67)	(42.86)	(59.12)
4	<b>Other Income</b>	6.11	2.97	-	9.09	10.93
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4</b>	<b>(24.48)</b>	<b>(4.25)</b>	<b>(13.67)</b>	<b>(33.77)</b>	<b>(48.19)</b>
6	<b>Finance costs</b>	-	-	-	-	0.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6</b>	(24.48)	(4.25)	(13.67)	(33.77)	(48.53)
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+/-)8</b>	(24.48)	(4.25)	(13.67)	(33.77)	(48.53)
10	<b>Tax expense</b>	-	-	-	-	(29.01)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+/-)10</b>	(24.48)	(4.25)	(13.67)	(33.77)	(19.52)
12	<b>Extraordinary items (net of expense Rs. Nil Lakhs)</b>	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+/-)12</b>	(24.48)	(4.25)	(13.67)	(33.77)	(19.52)
14	<b>Share of profit / (Loss) of associates*</b>	-	-	-	-	-
15	<b>Minority interest*</b>	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14(+/-)15)*</b>	<b>(24.48)</b>	<b>(4.25)</b>	<b>(13.67)</b>	<b>(33.77)</b>	<b>(19.52)</b>
17	<b>Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share</b>	440.81	306.67	280.00	440.81	280.00
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	N.A.	N.A.	N.A.	N.A.	325.98
19 i	<b>Earnings per share (of Rs. 10/- each ) (not annualised) (before extraordinary items) :</b>					
	(a) Basic (Rs.)	(0.56)	(0.14)	(0.49)	(0.77)	(0.70)
	(b) Diluted (Rs.)	(0.56)	(0.14)	(0.49)	(0.77)	(0.64)
19 ii	<b>Earnings per share (of Rs. 10/- each ) (not annualised) (after extraordinary items) :</b>					
	(a) Basic (Rs.)	(0.56)	(0.14)	(0.49)	(0.77)	(0.70)
	(b) Diluted (Rs.)	(0.56)	(0.14)	(0.49)	(0.77)	(0.64)


see accompanying note to the financial results

\* Applicable in the case of consolidated results

**Note:**

1. The above Financial Results Un-Audited Standalone Financial Results were reviewed by Audit committee & approved by the Board of Directors at their meeting held on February 05, 2014
2. Figures are rounded off to the nearest thousands.
3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
4. Segment reporting is not applicable as the company activity falls within a single business segment.
5. The above Financial Results represents results of N2N Technologies Limited on a standalone basis.
6. The merger of the Company with Leadssoft Softech Private Limited has been approved by the High Court on 25th Oct 2013. The Appointed date is 1st April, 2012.
7. The company has allotted 13,41,400 equity shares of Rs.10 each on 21st December 2013 pursuant to scheme of merger with Leadssoft Softech Private Limited.
8. The Results consist of expenses of Leadssoft Softech which have been accounted for now consequent to the approval of the merger by the High Court. The expenses added are - Rs. 25,75,000/- related to FY 2012-2013 and Rs.56,825/- relate to FY 2013-2014.
9. The statutory Auditors have carried out the Limited review of the above results.

Place: Mumbai  
Date: 05th February, 2014

For N2N Technologies Limited  
  
Director

# N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no. 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411013

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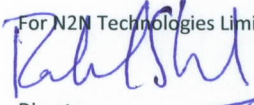
	Particulars	3 months ended (31/12/2013)	3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the Previous year	Year to date figures for current period ended 31/12/2013	Previous year ended (31/03/2013)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	Number of shares	2,782,086	1,440,686	1,087,020	2,782,086	1,087,020
	Percentage of shareholding	63.11%	46.98%	38.82%	63.11%	38.82%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	Number of shares	1,152,340	1,152,340	1,152,340	1,152,340	1,152,340
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.87%	70.87%	67.27%	70.87%	67.27%
	Percentage of shares (as a % of the total share capital of the company)	26.14%	37.58%	41.16%	26.14%	41.16%
	b) Non-encumbered	473,640	473,640	560,640	473,640	560,640
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.13%	29.13%	32.73%	29.13%	32.73%
	Percentage of shares (as a % of the total share capital of the company)	10.74%	15.44%	20.02%	10.74%	20.02%

\*\* Out of the total Promoter holding 4,54,140 shares are pending for transfer in the name of Mr. Rahul Shah.

	Particulars	3 months ended (31/12/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Place: Mumbai

Date: 05th February, 2014

For N2N Technologies Limited  
  
 Director