

N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

Regd. Office: Office no.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune-411013

Format for submission Unaudited financial results by companies other than Banks

Select Information for the Quarter and 3 months Ended 30/06/2013

(Figs in Lacs)

Statement of Standalone / Consolidated Un-Audited Results for the Quarter and 3 months Ended 30/06/2013									
S No.	Particulars	3 months ended (30/06/2013)	3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012) in the Previous year	Year to date figures for current period ended 30/06/2013	Previous year ended (31/03/2013)	Consolidated Results for 3 months ended 30/06/2013	Consolidated Results for 3 months ended 31/03/2013	Consolidated Previous year ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations								
	(a) Net sales/income from operation (Net of excise duty)	-	-	-	-	-	5,821.34	5,588.62	20,020.76
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	5,821.34	5,588.62	20,020.76
2	Expenses								
	(a) Cost of Sales	-	-	-	-	-	4,868.27	4,691.52	16,205.61
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.65	3.33	-	1.65	3.33	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	224.25	224.24	988.08
	(e) Depreciation and amortisation expense	0.52	0.70	0.98	0.52	2.83	50.94	55.79	96.54
	(f) Legal & Professional Fees	1.02	1.00	-	1.02	5.28	39.55	65.49	145.08
	(g) Amalgamation/Merger Exp	-	35.00	-	-	39.49	-	35.00	-
	(h) Filing Fees	-	0.11	-	-	2.67	-	-	-
	(i) Non recurring expenses	-	-	-	-	-	-	27.09	442.54
	(j) Insurance	-	-	-	-	-	-	-	152.12
	(k) Advertising Expenses	0.72	-	-	0.72	-	-	-	-
	(l) Directors Sitting Fees	0.70	-	-	0.70	-	-	-	-
	(m) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.44	2.12	0.42	0.44	5.52	161.95	168.39	610.68
	Total expenses	5.05	42.26	1.40	5.05	59.12	5,344.96	5,267.52	18,640.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.05)	(42.26)	(1.40)	(5.05)	(59.12)	476.38	321.10	1,380.11
4	Other Income	-	10.93	-	-	10.93	-	34.78	36.94
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+ /-)4	(5.05)	(31.33)	(1.40)	(5.05)	(48.19)	476.38	355.88	1,417.05
6	Finance costs	-	0.34	-	-	0.34	64.63	59.39	245.21
7	Profit / (Loss) from ordinary activities after fiance costs but before exceptional items (5(+/-)6)	(5.05)	(31.67)	(1.40)	(5.05)	(48.53)	411.75	296.49	1,171.84
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7(+/-)8)	(5.05)	(31.67)	(1.40)	(5.05)	(48.53)	411.75	296.49	1,171.84
10	Tax expense	-	(29.92)	-	-	(29.01)	142.64	24.24	124.50
11	Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)	(5.05)	(1.75)	(1.40)	(5.05)	(19.52)	269.11	272.25	1,047.34
12	Extraordinary items (net of expense Rs. Nil Lakhs)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11(+/-)12)	(5.05)	(1.75)	(1.40)	(5.05)	(19.52)	269.11	272.25	1,047.34
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	85.07	86.61	188.81
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	(5.05)	(1.75)	(1.40)	(5.05)	(19.52)	184.04	185.64	858.53
17	Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share	306.67	280.00	280.00	306.67	280.00	306.67	280.00	280.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	325.98	N.A.	N.A.	2,400.37
19 i	Earnings per share (of Rs. 10/- each) (not annualised) (before extraordinary items) :								
	(a) Basic	(0.16)	(0.06)	(0.05)	(0.16)	(0.70)	8.78	9.72	37.40
	(b) Diluted	(0.16)	(0.06)	(0.05)	(0.16)	(0.64)	8.78	8.88	34.15
19 ii	Earnings per share (of Rs. 10/- each) (not annualised) (after extraordinary items) :								
	(a) Basic	(0.16)	(0.06)	(0.05)	(0.16)	(0.70)	8.78	9.72	37.40
	(b) Diluted	(0.16)	(0.06)	(0.05)	(0.16)	(0.64)	8.78	8.88	34.15

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

1. The above Financial Results consisting of the Audited Standalone/Consolidated Financial Results were approved by the Board of Directors at their meeting held on 02.8.13
2. Figures are rounded off to the nearest thousands.
3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
4. Segment reporting is not applicable as the company activity falls within a single business segment.
5. The above Consolidated Financial Results represents results of N2N Technologies Limited and its subsidiaries DSR Infotech Limited and Katalyst Technologies, USA
6. The merger of the Company with Leadsoft Softech Private Limited has been approved by BSE and also the shareholders of the Company and the process before the High Court is on. The Appointed date is 1st April, 2012. Hence the figures of Leadsoft Softech Private Limited have not been considered for the purpose of consolidation.

For N2N Technologies Limited

Place: Mumbai
Date: 02.08.2013

Director

N2N Technologies Limited

(Formerly Visisth Mercantile Limited)

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	Particulars	3 months ended (30/06/2013)	3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012) in the Previous year	Year to date figures for current period ended 30/06/2013	Year to date figures for the previous year ended (30/06/2012)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	1,453,686	1,087,020	1,087,020	1,453,686	1,087,020	1,087,020
	Percentage of shareholding	47.40%	38.82%	38.82%	47.40%	38.82%	38.82%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares	1,152,340	1,152,340	Nil	1,152,340	Nil	1,152,340
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.44%	67.27%	Nil	71.44%	Nil	67.27%
	Percentage of shares (as a % of the total share capital of the company)	37.58%	41.16%	Nil	37.58%	Nil	41.16%
	b) Non-encumbered	460,640	560,640	1,712,980	460,640	1,712,980	560,640
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.56%	32.73%	100%	28.56%	100%	32.73%
	Percentage of shares (as a % of the total share capital of the company)	15.02%	20.02%	61.18%	15.02%	61.18%	20.02%

** Out of the total Promoter holding 4,54,140 shares are pending for transfer in the name of Mr. Rahul Shah.

	Particulars	3 months ended (30/06/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For N2N Technologies Limited

Place: Mumbai
Date: 02.08.2013

Director